

The Lincoln Crypto Token (LIC): A climate times digital asset

Centoshi

centoshi@lincolntoken.io

www.lincolntoken.io



Abstract: An electronic token, LIC, reminding everyone about the urgency for climate action, exchanges hands with very low fees while supporting domestic and cross-border transactions. Low transaction costs, together with the climate awareness raised by each transaction, will attract users who care about the earth and their finances. However, the limited supply of the token will contribute to its rise in value as more people find it useful for raising climate awareness. A climate project submission platform and a partner's dashboard for funding climate projects using the LIC token are provided to the token ecosystem, along with a decentralized exchange, LICSWAP, which enables swapping the token with other eligible cryptocurrencies. This ensures liquidity and facilitates widespread distribution of the token.

Introduction

The 1943 Lincoln copper penny is an exceptionally rare artifact, typically valued at USD 10,000 or more. It was first minted by the United States in 1943 following congressional approval in 1942 to temporarily change the composition of the 1 cent coin due to a copper shortage. As a result, these pennies were fabricated using a lighter steel alloy. This unique composition earned the 1943 Lincoln coins several nicknames, including "steel war penny," "zinc cent," and "wartime cent." According to the U.S. Department of the Treasury, a total of 1,093,838,670 Lincoln pennies were produced between February 27, 1943, and December 31, 1943¹.

During production, some coins were mistakenly struck on copper planchets previously used in earlier years, resulting in unexpected features that captivated collectors. Over time, the 1943 Lincoln copper penny became a notable rarity, with approximately 40 coins believed to remain in existence today. Notably, one of these pennies holds the record for the most expensive coin ever sold, fetching USD 1.7 million at auction in 2010.

Inspired by the historical significance and rarity of the 1943 Lincoln copper penny, the Lincoln Crypto Token (LIC) was created to address a contemporary emergency: the climate crisis. LIC is a new digital token whose total supply mirrors the exact number of Lincoln pennies minted in 1943, totaling 1,093,838,670 tokens. By drawing this parallel, LIC embodies the principles of resilience and uniqueness, aiming to foster a sustainable future through decentralized finance and climate action initiatives.

¹ <https://www.treasury.gov/about/education/pages/lincoln-cent.aspx>

Problem Statement

The world is grappling with an unprecedented climate crisis that demands immediate and sustained action. Traditional cryptocurrencies, while revolutionizing digital finance, fall short in integrating climate stewardship within their ecosystems. High transaction fees associated with many established cryptocurrencies hinder widespread adoption and financial inclusion, making everyday transactions prohibitively expensive for the average user. Furthermore, second-generation cryptocurrencies often suffer from exorbitant token supplies, sometimes reaching trillions or quadrillions, which dilutes their value and fails to deliver meaningful returns to their holders over time.

Adding to these challenges, a significant number of cryptocurrencies are launched without genuine utility, serving merely as speculative assets or even as jokes, thereby contributing little to solving real-world problems. Although numerous token projects promise to finance social causes, they lack transparent mechanisms that empower users to allocate resources to the specific social initiatives they wish to support. This disconnect undermines trust and limits the potential impact of these projects.

Moreover, most cryptocurrencies are launched on centralized exchanges that impose strict pricing controls, restricting access and distribution. The absence of decentralized swapping mechanisms further limits users' ability to freely trade and distribute tokens, stifling grassroots movements and equitable token distribution.

In this landscape, LIC emerges as a necessary innovation. By addressing the integration of climate stewardship, reducing transaction fees, ensuring manageable token supply, providing genuine utility, and fostering transparent and user-driven funding mechanisms, LIC aims to overcome the inherent limitations of existing cryptocurrencies. Through these measures, LIC not only facilitates seamless and affordable financial transactions but also actively contributes to combating climate change and promoting global environmental sustainability.

The Solution

The Lincoln Crypto Token (LIC) strategically and effectively tackles all the aforementioned challenges. The token introduces a robust set of solutions that address each identified problem.

Problem	LIC's Solution
Traditional cryptocurrencies fail to integrate climate stewardship in their ecosystem	Embedded Climate Stewardship: By incorporating climate awareness into every transaction, LIC ensures that each financial interaction serves as both a reminder and a catalyst for environmental responsibility. Every LIC transaction underscores the importance of addressing climate change. Dubbed " The Climate Times Penny ," the token is designed so that as LIC's value rises over time, acquiring one Climate Times Penny will require using multiple regular pennies. This symbolizes the collective effort needed to combat climate change and highlights the growing significance of LIC in fostering climate stewardship.

<p>Transaction fees for traditional cryptocurrencies are high</p>	<p>Low or Zero Transaction Fees: By operating on the Binance Smart Chain with minimal fees or utilizing the Blackfort Network to eliminate transaction fees altogether, LIC ensures that financial transactions remain affordable and accessible to all users. Since LIC is used to finance projects in areas disproportionately affected by climate change, low transaction fees promote financial inclusion and enable broader participation in climate initiatives.</p>
<p>Second-generation cryptocurrencies have an excessive supply, failing to deliver long-term value</p>	<p>Limited Token Supply: LIC maintains a fixed supply of 1,093,838,670 tokens across all networks where it is released, mirroring the number of 1943 Lincoln pennies. By operating on low-fee networks, LIC ensures that the token remains affordable and accessible to all users. The scarcity coming from the limited supply supports value appreciation as demand grows, making LIC a desirable asset for individuals who prioritize both financial inclusion and climate awareness.</p>
<p>Many cryptocurrencies are launched as jokes or speculation tools with no real utility</p>	<p>Genuine Utility and Purpose: Unlike many speculative tokens, LIC is dedicated to funding climate initiatives and raising climate awareness, providing real-world impact and purpose beyond mere speculation. By enabling users to transparently allocate resources to climate projects, LIC offers tangible utility and meaningfully contributes to climate action.</p>
<p>Token projects promise to finance social causes without transparent user-driven allocation</p>	<p>Transparent Funding Mechanisms: Through the Partner Dashboard and Climate Project Submission Platform, LIC allows users to transparently allocate resources to specific climate initiatives they wish to support.</p>
<p>The world is facing an unprecedented climate crisis</p>	<p>Active Climate Action Funding: LIC directly contributes to combating climate change by financing renewable energy projects and climate-smart agriculture initiatives, addressing critical areas of environmental sustainability. Additionally, LIC raises global awareness about the ongoing climate emergency, a fundamental aspect of its design aimed at delivering systemic change over time.</p>
<p>Many cryptocurrencies are launched on centralized exchanges, limiting access and distribution</p>	<p>Decentralized Exchange (LICSWAP): LICSWAP enables seamless swapping of LIC with other eligible cryptocurrencies, ensuring liquidity and facilitating widespread, decentralized distribution. This approach avoids the pitfalls of centralized control while maintaining the token’s accessibility for all users.</p>

Roadmap for the LIC Token

- **March 11, 2022:** The Lincoln Crypto Token (LIC) was officially launched on the project's website www.lincolntoken.io. The initial offering featured an NFT marketplace, aiming to engage users through digital collectibles linked to climate awareness.
- **April 2022:** LIC was listed on PancakeSwap, enhancing its accessibility and liquidity within the Binance Smart Chain (BSC) ecosystem. This listing facilitated broader trading opportunities and user engagement.
- **Mid 2022:** Strategic Refocusing - Recognizing the need to better serve its core mission, the project team decided to pivot away from the NFT marketplace. The focus shifted to leveraging LIC for climate awareness and funding sustainable initiatives.
- **2022 – September 2024:** The team undertook intensive development of LICSWAP, a decentralized exchange designed to enable seamless swapping of LIC with other eligible cryptocurrencies. The Climate Project Submission Platform and the Funding Dashboard were added to www.lincolntoken.io. These components empowers users to propose, submit, and transparently fund various climate initiatives, fostering community-driven environmental projects.
- **October 2024:** LICSWAP, The Climate Project Submission Platform and Funding Dashboard are tested. LIC is additionally minted on Blackfort Network to enable zero fee transactions.

Tokenomics

Contract address:	<i>0x1459EEDe928ad91560D53163E0cc01e6776b96b0</i>
Total Maximum supply:	<i>1,093,838,670 LIC</i>
Fundamental underlying value:	<i>An instrument for raising climate awareness and a currency for funding sustainable climate initiatives through decentralized platforms.</i>
Transactions fees:	<i>very low (BSC or Blackfort)</i>
Token price at launch:	<i>USD 0.1622 – Corresponds to the value of 1 penny in 1943 following an average inflation of 3.56% per year.</i>

Token Utility Model

Every transaction between two individuals using Lincoln Crypto Token (LIC) serves as a powerful reminder of the urgent need to address climate change. When Person A transacts with Person B in LIC, both parties are reminding to one another the global climate crisis, fostering a collective consciousness towards environmental sustainability. By choosing LIC as their medium of exchange, users are not only engaging in seamless and cost-effective financial transactions but also actively participating in a movement to raise awareness about climate change. This dual-purpose utility ensures that each LIC transaction contributes to both financial inclusion and the global effort to tackle climate change, making LIC a catalyst for meaningful climate action through everyday interactions.

Call for Partnership

The Lincoln Crypto Token (LIC) initiative invites individuals and organizations dedicated to supporting climate initiatives to join us in our mission to elevate global climate awareness through LIC—the token designed to foster environmental consciousness.

By adopting LIC, you actively contribute to our efforts in driving meaningful climate action. In addition to using LIC, you can register in the partner section of our website to gain access to the Funding Dashboard. Once registered, you can browse a variety of climate initiatives submitted for funding and choose to support any project with the amount of LIC you prefer. These donations will be directly delivered to project applicants, playing a crucial role in expanding LIC's user base and enhancing our reach and impact in raising awareness about the global climate emergency.

Together, we can create a worldwide movement for climate action, ensuring that financial support is effectively provided and that each transaction encourages all stakeholders to act towards a more sustainable and environmentally responsible future.

Disclaimer

The Lincoln Crypto Token project is a philanthropic initiative aimed at mitigating the adverse effects of climate change by financially supporting projects that deliver tangible environmental benefits. This whitepaper provides information believed to be accurate and reliable; however, the authors do not guarantee its completeness or accuracy. The information presented does not constitute financial advice or establish a contractual relationship. All project details are subject to change without notice. Prospective participants are strongly advised to consult with qualified financial advisors to understand the risks involved before purchasing the Lincoln Crypto Token (LIC). Statements, estimates, and projections included in this whitepaper are forward-looking and subject to uncertainties that may cause actual outcomes to differ materially from those anticipated.